



WORTH PERIPHERALS LIMITED

Regd. Office: 102, Sanskriti Apartment 44, Saket Nagar, Indore - 452018 (M.P.) India

CIN: L67120MP1996PLC010808

Phone: 0731-2560267, 2560348 Telefax: +91-731-2563425

E-mail: investors@worthindia.com Website: www.worthindia.com

Date: 1st October, 2018

To,
The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051
Maharashtra, India.

NSE Symbol: WORTH

Subject: Corporate Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for intimation of review of Credit Rating given by CRISIL Limited.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Clause A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, We would like to inform you that CRISIL Limited vide their letter number WTPHR/199083/BLR/091801312 dated 29th September, 2018; have reviewed the following ratings for bank loan facilities of Rs. 10.18 Crores availed by the Company:

Total Bank Loan Facilities Rated	Rs. 10.18 Crores
Long - Term Rating	CRISIL BBB+/Stable (Upgraded from CRISIL BBB/Stable)
Short - Term Rating	CRISIL A2 (Upgraded from CRISIL A3+)

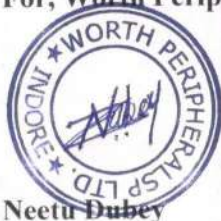
The rating shall be valid till **31st March, 2019**.

We would like to further inform you that our Bank borrowing have been reduced by repayment from Rs. 23.00 Crores to Rs.10.18 Crores.

The aforementioned information was also available on Company's website www.worthindia.com and also available on CRISIL website on <https://www.crisil.com/en/home/our-businesses/ratings/company-factsheet.WTPHR.html>

Kindly take the above information on your records.

Thanking you
Yours Faithfully
For, Worth Peripherals Limited



Neetu Dubey

Company Secretary & Compliance Officer

Encl.

1. Letter received from CRISIL Ltd. for Credit Rating dated 29th September, 2018.
2. Letter received from CRISIL Ltd. For reduction in debt by Rs.12.82 Crores.

CONFIDENTIAL

WTPHR/199083/BLR/091801312

September 29, 2018

Mr. Raminder Chadha
Managing Director
Worth Peripherals Limited
102, Sanskriti Apartment,
44-Saket Nagar,
Indore - 452018
Tel: 731 2563425

Dear Mr. Raminder Chadha,

Re: Review of CRISIL Ratings on the bank facilities of Worth Peripherals Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.10.18 Crore
Long-Term Rating	CRISIL BBB+/Stable (Upgraded from CRISIL BBB/Stable)
Short-Term Rating	CRISIL A2 (Upgraded from CRISIL A3+)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

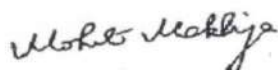
In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL will be necessary.

This letter will remain valid till March 31, 2019. After this date, please insist for a new rating letter (dated later than March 31, 2019). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Mohit Makhija
Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument, it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	HDFC Bank Limited	7.0	CRISIL BBB+/Stable
2	Non-Fund Based Limit	HDFC Bank Limited	0.18	CRISIL A2
3	Proposed Term Loan	Proposed	3.0	CRISIL BBB+/Stable
	Total		10.18	

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CONFIDENTIAL

WTPHR/199083/BLR/091801312/1
September 29, 2018

Mr. Raminder Chadha
Managing Director
Worth Peripherals Limited
102, Sanskriti Apartment,
44-Saket Nagar,
Indore - 452018
Tel: 731 2563425

Dear Mr. Raminder Chadha,

Re: Withdrawal of CRISIL Ratings on the bank facilities of Worth Peripherals Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

This is in relation to your communication dated September 25, 2018 requesting CRISIL to withdraw the outstanding rating on the captioned Bank Loan facilities.

CRISIL has, after due consideration, withdrawn the ratings assigned to the captioned Bank Loan facility. The details of these facilities are given below.

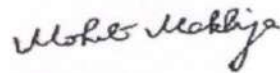
Total Bank Loan Facilities Rated	Rs.12.82 Crore
Long-Term Rating	CRISIL BBB/Stable (Withdrawal)

(Bank-wise details as per Annexure 1)

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Mohit Makhija
Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



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Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Proposed Fund-Based Bank Limits	Proposed	1.42	Withdrawal (Previous Rating - CRISIL BBB/Stable)
2	Term Loan	HDFC Bank Limited	11.4	Withdrawal (Previous Rating - CRISIL BBB/Stable)
	Total		12.82	

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