



Independent Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

To,
The Board of Directors
Worth Peripherals Limited
Indore (M.P.)

Opinion

We have audited the quarterly standalone financial results of **M/s Worth Peripherals Limited** ("The Company") for the quarter ended March 31, 2023 and the year to date results for the period April 1, 2022 to March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Listed Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting Principles generally accepted in India; of the net profit and other comprehensive Income and other financial information for the Quarter ended March 31 2023 as well as the year to date results for the period from April 1, 2022 to March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For **KHANDELWAL & JHAVER**

Chartered Accountants

FRN: 003923C

CA. Anil K. Khandelwal

Proprietor

M. No. 072124

Place: Indore

Date: 29/05/2023

UDIN: 23072124B6Y6FL8859





Independent Auditor's Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

To,
The Board of Directors
Worth Peripherals Limited
Indore (M.P.)

Opinion

We have audited the accompanying consolidated annual financial results of **M/s Worth Peripherals Limited** (hereinafter referred to as the 'Holding Company') and its subsidiary (Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit after tax and total comprehensive income for the year ended 31st March, 2023, attached herewith, being submitted by the Holding Company pursuant to the requirement of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiary, the aforesaid consolidated financial results:

- i. Include the annual financial results of 3 subsidiaries, namely M/s Yash Packers, Mumbai; M/s Worth Wellness Private Limited, Indore & M/s Worth India Pack Private Limited, Indore.
- ii. are presented in accordance with the requirements of regulation 33 and 52 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the Indian Accounting standards ("Ind AS"), and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2023.





Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or lies no realistic alternative but to do so.





The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated Financial Results include the audited Financial Results of 3 subsidiaries ("M/s Yash Packers, Mumbai" ; "M/s Worth Wellness Private Limited" & "M/s Worth India Pack Private Limited"), We did not audit the financial statements/ financial information of the subsidiary entities included in the consolidated financial results, whose financial statements reflect total revenues of Rs. 8516.64 Lakhs and, total net profit after tax of Rs. 521.44 Lakhs for the year ended 31st March 2023, as considered in the Consolidated Financial Results. These financial statements have been audited by other auditors whose report has been furnished to us by the Management, and our opinion on the Consolidated Financial Results, is so far it relates to the amounts and disclosures included in respect of these subsidiary entities is based solely on the report of the other auditors.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.





The Financial Results include the results for the quarter ended March 31st, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For **KHANDELWAL & JHAVER**
Chartered Accountants
FRN: 003923C



CA. Anil K. Khandelwal
Proprietor
M. No. 072124

Place: Indore

Date: 29/05/2023

UDIN: 23072124B6Y6FM6557

WORTH PERIPHERALS LIMITED

Regd. Office : 102 Sanskrati Apartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

Website: www.worthindia.com

Statement of standalone & consolidated Audited & Unaudited financial Results for the quarter and year ended on 31st March, 2023

(₹ Lakhs) unless otherwise stated

Sr.No	Particulars	Standalone					Consolidated				
		Quarter ended			Year Ended		Quarter ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited (Refer Note-6)	Unaudited	Audited (Refer Note-6)	Audited	Audited	Audited (Refer Note-6)	Unaudited	Audited (Refer Note-6)	Audited	Audited
1	Income										
	Income from Operations	4845.84	4841.00	5729.42	21271.82	22170.46	6752.58	6806.97	7638.27	29749.17	29276.56
	Other income	144.42	140.40	94.36	527.54	921.90	84.56	48.15	30.69	208.83	681.27
	Total income	4990.26	4981.40	5823.78	21799.36	23092.36	6837.14	6855.12	7668.96	29958.00	29957.83
2	Expenses										
	(a) Cost of Material consumed	3453.27	3500.60	4172.86	15584.76	16456.99	4881.01	4937.21	5782.63	22040.32	22034.17
	(b) Purchase of stock-in-trade	-	-	-	-	12.37	-	-	-	-	12.37
	(c) Changes in inventories of finished goods, work in progress and stock in trade	6.05	8.13	46.24	(6.19)	20.66	40.96	20.15	(0.72)	69.16	(33.55)
	(d) Employee benefit expense	299.95	287.40	316.54	1157.61	1205.67	401.59	383.43	340.93	1508.59	1505.16
	(e) Finance cost	2.83	1.99	17.00	10.15	11.07	31.13	32.85	39.56	124.76	104.02
	(f) Depreciation and amortisation expense	121.47	122.31	112.67	477.02	484.44	169.12	153.86	148.17	618.84	626.85
	(g) Other expenses	556.93	429.21	613.30	2243.98	2370.54	651.23	545.13	722.35	2721.99	2833.54
	Total expenses	4440.50	4349.64	5278.61	19467.33	20561.74	6175.04	6072.63	7032.92	27083.66	27082.56
3	Profit before exceptional item and tax (1-2)	549.76	631.76	545.17	2332.03	2530.62	662.10	782.49	636.04	2874.34	2875.27
4	Exceptional items	-	-	-	-	-	-	-	-	-	-
5	Profit before tax (3+4)	549.76	631.76	545.17	2332.03	2530.62	662.10	782.49	636.04	2874.34	2875.27
6	Tax Expenses										
	(i) Current tax	135.36	137.35	137.56	518.24	599.86	195.08	214.11	186.06	798.64	779.80
	(ii) Deferred tax	2.43	2.69	0.13	9.87	14.85	2.15	2.69	0.12	9.59	14.84
	Total Tax Expenses (i+ii)	137.79	140.04	137.69	528.11	614.71	197.23	216.80	186.18	808.23	794.64
7	Profit after tax	411.97	491.72	407.48	1803.92	1915.91	464.87	565.69	449.86	2066.11	2080.63

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Sr.no	Particulars	Quarter ended			Year Ended		Quarter ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited (Refer Note-6)	Unaudited	Audited (Refer Note-6)	Audited	Audited	Audited (Refer Note-6)	Unaudited	Audited (Refer Note-6)	Audited	Audited
8	Other comprehensive income/(Loss)										
	A- (i) Items that will not be reclassified to profit or loss										
	(a) Actuarial Gain/(Loss) on defined benefit obligation	4.53	(0.26)	(3.11)	3.76	(1.03)	4.53	(0.26)	(3.11)	3.76	(1.03)
	(ii) Income Tax relating to item that will not be reclassified to profit or loss	(1.15)	0.07	0.78	(0.95)	0.26	(1.14)	0.06	0.78	(0.95)	0.26
	B-(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income Tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	Total other comprehensive income	3.38	(0.19)	(2.33)	2.81	(0.77)	3.39	(0.20)	(2.33)	2.81	(0.77)
9	Total comprehensive income for the period/ year	415.35	491.53	405.15	1806.73	1915.14	468.26	565.49	447.53	2068.92	2079.86
9A	Profit for the period/ year attributable to										
	Owners of the company	-	-	-	-	-	409.40	495.06	405.82	1806.43	1914.25
	Non-controlling interests	-	-	-	-	-	55.32	70.78	44.02	259.68	166.37
		-	-	-	-	-	464.72	565.84	449.84	2066.11	2080.62
9B	Other comprehensive income for the period/year attributable to										
	Owners of the company	-	-	-	-	-	2.23	0.20	(2.32)	2.81	(0.76)
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	2.23	0.20	(2.32)	2.81	(0.76)
9C	Total comprehensive income for the period/year attributable to										
	Owners of the company	-	-	-	-	-	412.78	494.87	403.49	1809.24	1913.48
	Non-controlling interests	-	-	-	-	-	55.32	70.78	44.02	259.68	166.37
		-	-	-	-	-	468.10	565.65	447.51	2068.92	2079.85
10	Paid up equity share capital (Face Value Rs.10/- Per Share)	1575.10	1575.10	1575.10	1575.10	1575.10	1575.10	1575.10	1575.10	1575.10	1575.10
11	Other Equity (excluding revaluation reserve)	-	-	-	12707.24	10941.11	-	-	-	12708.08	10939.44
12	Basic and Diluted Earnings per share after exceptional items (not annualised) (in ₹)	2.62	3.12	2.59	11.45	12.16	2.60	3.14	2.58	11.47	12.15

Reviewed



NOTES TO RESULTS:

- 1 The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under Section 133 of the Companies Act 2013 read with the companies (Indian Accounting Standards) rules, 2015 as amended time to time and other accounting principles generally accepted in India, and in compliance with regulation 32 of the SEBI (Listing Obligation & Disclosure requirements)
- 2 The above Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2023 which have been audited by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 29th May, 2023 in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015. The Statutory Auditors have conducted the audit of financial statements and have expressed an
- 3 The Company has identified "Manufacture and Sale of Corrugated Boxes" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per Ind AS - 108 - Operating Segments.
- 4 The Other Income for the year ended 31st March, 2023 includes VAT Subsidy under MP Industrial Investment Promotion Assistance Scheme of Rs. NIL Lakhs. (Previous Year Rs. 571.93 Lakhs.)
- 5 The CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been placed before the Board of Directors.
- 6 The figure for quarter ended 31st March, 2023 are balancing figures between audited figures in respect of full financial year ended 31st March, 2023 and unaudited published figure up to 31st December, 2022 being the end of third quarter of the financial year which were subjected to limited review.
- 7 The company is having control over the subsidiary entities "M/s Yash Packers", "Worth Wellness Private Limited" and "Worth India Pack Private Limited" and results have been consolidated as per Ind AS 110- "Consolidated Financial Statements" notified under Section 133 of The Companies Act, 2013.
- 8 The Board of Directors recommended of final Dividend @10% .i.e., Rs.1/- (Rupee one) per equity share of face value of Rs. 10 each for the Financial Year ended 31st March, 2023 subject to the approval of shareholders in the ensuing Annual General Meeting.

Date : 29.05.2023

Place : INDORE

For and on behalf of the Board of Directors of Worth Peripherals Limited



Raminder Singh Chadha
Raminder Singh Chadha
Managing Director
DIN : 00405932

WORTH PERIPHERALS LIMITED

Regd. Office : 102 Sanskrati Appartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

Website: www.worthindia.com

Statement of Audited Standalone and Consolidated Assets and Liabilities as at 31st March, 2023

(₹ Lakhs)

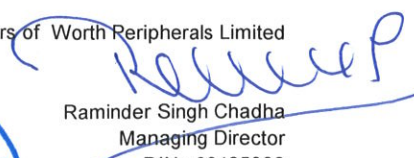
Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	Audited	Audited	Audited	Audited
A ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	6262.57	6082.94	7896.66	7555.75
(b) Capital work in progress		-	51.11	51.11
(c) Financial Assets				
(i) Investments	2058.62	1819.66	-	-
(ii) Other financial assets	52.48	44.66	285.28	66.18
(d) Other non-current assets	7.43	235.55	346.31	574.44
Total Noncurrent assets	8381.10	8182.81	8579.36	8247.48
2 Current assets				
(a) Inventories	1149.67	1727.35	1501.27	2464.17
(b) Financial Assets				
(i) Trade receivables	2307.08	2836.09	3723.61	4264.67
(ii) Cash and cash equivalents	106.97	725.37	117.12	744.98
(iii) Bank Balances other than (ii) above	3849.50	2406.58	4051.89	2407.09
(iv) Loans		-	-	-
(v) Others financial assets	86.13	80.09	86.19	81.53
(c) Other current assets	263.11	78.59	233.57	94.67
Total current assets	7762.46	7854.07	9713.65	10057.11
Total Assets	16143.56	16036.88	18293.01	18304.59
B EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	1575.10	1575.10	1575.10	1575.10
(b) Other Equity	12707.24	10941.11	12771.78	11003.14
Equity attributable to owners of the company	14282.34	12516.21	14346.88	12578.24
Non Controlling Interests			1375.09	1135.70
Total Equity	14282.34	12516.21	15721.97	13713.94
Liabilities				
1 Non - current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	76.21	146.50
(ia) Lease liabilities	36.65	37.49	84.64	94.13
(b) Provisions	36.87	36.67	36.87	36.66
(c) Deferred tax liabilities (net)	756.63	745.81	756.35	745.81
Total Non current liabilities	830.15	819.97	954.07	1023.10
2 Current liabilities				
(a) Financial liabilities				
(i) Borrowings	195.50	1,813.52	195.50	1685.46
(ia) Lease liabilities	0.84	0.77	0.84	0.77
(ii) Trade payables				
a) Total outstanding dues of micro and small enterprises	30.14	25.84	30.14	25.84
b) Total outstanding dues of creditors other than micro and small enterprises	570.00	685.79	974.04	1620.09
(iii) Other financial liabilities	-	5.51	-	5.51
(b) Other current liabilities	154.32	132.46	240.67	180.21
(c) Provisions	4.84	5.40	4.84	5.40
(d) Current Tax Liability (Net)	75.43	31.41	170.94	44.27
Total Current Liabilities	1031.07	2700.70	1616.97	3567.55
Total Equity & Liabilities	16143.56	16036.88	18293.01	18304.59

Date : 29.05.2023

Place : INDORE

For and on behalf of the Board of Directors of Worth Peripherals Limited




 Raminder Singh Chadha
 Managing Director
 DIN : 00405932

WORTH PERIPHERALS LIMITED

Regd. Office : 102 Sanskrati Appartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

Website: www.worthindia.com

Audited Standalone & Consolidated Cash Flow Statement for the Year ended on 31st March 2023

(₹ Lakhs)

	Particulars	Standalone		Consolidated	
		For the year ended	For the year ended	For the year ended	For the year ended
		31.03.2023	31.03.2022	31.03.2023	31.03.2022
		Audited	Audited	Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before tax	2332.03	2530.62	2874.34	2875.27
	Adjustments for:				
	Depreciation & amortisation expenses	477.02	484.43	618.84	626.85
	(Net gain) / loss on sale of Property, Plant and Equipment	11.43	(0.94)	11.43	(0.94)
	Interest income	(241.23)	(180.77)	(174.83)	(107.60)
	Finance costs	10.15	11.06	124.76	104.02
	Operating Profit before working capital changes	2589.40	2844.40	3454.54	3497.60
	Movements in working capital changes				
	(Increase)/ Decrease in inventories	577.68	(450.69)	962.90	(776.56)
	(Increase)/ Decrease in trade receivables	529.00	(420.01)	541.06	(743.64)
	(Increase)/ Decrease in Other Assets	(115.28)	50.47	(279.57)	58.87
	Increase/ (Decrease) in current liabilities and provisions	(91.73)	170.10	(583.40)	446.02
	Cash generated from operations	3489.07	2194.27	4095.53	2482.29
	Net Income Tax (Paid) / refund received	(474.23)	(578.37)	(671.95)	(832.25)
	Net cash generated from operating activities (A)	3014.84	1615.90	3423.58	1650.04
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Payments for purchase of Property, Plant & Equipment and Capital Work-in-Progress	(449.79)	(87.85)	(786.53)	(511.24)
	Proceeds from disposal of Property, Plant and Equipment	12.86	35.51	12.86	35.51
	(Increase)/ Decrease in other non-current assets	-	(231.15)	-	(303.72)
	Proceeds from state investment promotion scheme	-	230.00	25.00	245.00
	Interest received	155.10	101.19	88.70	28.03
	Investments in subsidiary entities	(238.96)	(940.74)	-	-
	Bank balances not consider as cash and cash equivalents	(1,442.91)	(659.11)	(1,644.79)	(581.08)
	Changes in Non controlling Interest	-	-	(20.30)	63.24
	Net cash (used in) investing activities (B)	(1963.70)	(1552.15)	(2325.06)	(1024.26)
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from borrowings (net of repayment)	(1618.02)	322.94	(1560.25)	(133.26)
	Finance costs	(10.15)	(11.06)	(124.76)	(104.02)
	Dividend paid	(40.60)	(40.60)	(40.60)	(40.60)
	Repayment towards lease liabilities	(0.77)	(0.70)	(0.77)	(0.70)
	Net cash generated from/ (used in) financing activities (C)	(1669.54)	270.58	(1726.38)	(278.58)
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(618.40)	334.33	(627.86)	347.19
	Cash and Cash Equivalents at the beginning of the year	725.37	391.04	744.98	397.79
	Cash and Cash Equivalents at the end of the year	106.97	725.37	117.12	744.98
	Cash and Cash Equivalents comprises of				
	a) Balances with banks	105.99	721.21	112.18	737.24
	b) Cash on Hand	0.98	4.16	4.94	7.74
		106.97	725.37	117.12	744.98

Date : 29.05.2023

Place : INDORE

For and on behalf of the Board of Directors of Worth Peripherals Limited



Raminder Singh Chadha
Managing Director
DIN : 00405932