



WORTH PERIPHERALS LIMITED

Regd. Office: 102, Sanskriti Apartment 44, Saket Nagar, Indore - 452018 (M.P.) India

CIN: L67120MP1996PLC010808

Phone: 0731-2560267, 2560348 Telefax: +91-731-2563425

E-mail: investors@worthindia.com Website: www.worthindia.com

Date: August 08, 2024

To,
The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Maharashtra, India.

NSE Symbol: WORTH

Sub: Outcome of the Board Meeting held on Thursday, August 08, 2024 pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to above-mentioned, we wish to inform you that the Board of Directors in its Meeting held on **Thursday, August 08, 2024** has, inter-alia, approved the following:

- 1) Considered and Approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the 01st Quarter ended June 30, 2024.
- 2) Considered the Limited Review Report for Unaudited Financial Results (Standalone & Consolidated) for 01st Quarter ended June 30, 2024 pursuant to Regulation 33(2)(c) of SEBI (LODR) Regulations, 2015

The Meeting of the Board of Directors commenced at **11:00 AM** and concluded **1:45 PM**. Also, the trading window for dealing in Companies Securities shall remain closed till 48 hours from this announcement. The same is being communicated to all designated persons.

The information will also be available on the Website of the Company at www.worthindia.com

You are kindly requested to acknowledge and update the same in your records.

Thanking you.
Yours faithfully,
For, Worth Peripherals Limited

Radhika Tripathi
Company Secretary & Compliance Officer
M. No.: ACS 70414

Enclosed:

1. **Un-Audited Standalone Financial Results for first quarter ended on June 30, 2024**
2. **Un-Audited Consolidated Financial Results for first quarter ended on June 30, 2024**
3. **Limited review Report thereon**

Worth Peripherals Limited

Regd. Office : 102 Sanskrati Apartment 44 Saket Nagar, Indore-452018 (M.P.) India

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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(₹ in Lakhs)

Sr.no.	Particulars	Standalone				Consolidated			
		Quarter ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income								
	Revenue from Operations	4829.64	4384.06	4282.94	17396.38	6632.69	5931.13	5891.40	23845.75
	Other Income	138.39	479.05	221.45	931.81	95.51	459.64	178.13	844.16
	Total Income	4968.03	4863.11	4504.39	18328.19	6728.20	6390.77	6069.53	24689.91
2	Expenses								
	(a) Cost of material consumed	3501.30	3065.98	3064.49	12286.22	4911.36	4269.65	4328.45	17366.77
	(b) Changes in inventories of Finished Goods								
	Work in progress and stock in trade	9.41	(31.85)	(12.49)	(29.36)	18.08	(24.92)	(18.94)	(46.08)
	(c) Employee benefit expenses	312.59	291.98	281.83	1169.08	398.14	408.21	366.06	1580.31
	(d) Finance cost	2.41	3.46	3.03	10.95	20.64	18.96	38.82	168.74
	(e) Depreciation and amortisation expenses	123.67	111.62	119.78	476.22	169.61	128.65	152.12	614.88
	(f) Other Expenses	589.58	549.44	564.13	2289.83	697.24	678.42	666.87	2809.05
	Total expenses	4538.96	3990.63	4020.77	16202.94	6215.07	5478.97	5533.38	22493.67
3	Profit/(loss) before exceptional items and tax (1-2)	429.07	872.48	483.62	2125.25	513.13	911.80	536.15	2196.24
4	Exceptional Items	-	-	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	429.07	872.48	483.62	2125.25	513.13	911.80	536.15	2196.24
6	Tax Expenses								
	Current Tax	97.75	206.37	117.50	515.58	97.75	206.33	145.00	517.10
	Deferred Tax	(1.02)	4.98	11.99	20.39	39.53	18.84	11.96	47.24
	Total Tax Expenses	96.73	211.35	129.49	535.97	137.28	225.17	156.96	564.34
7	Profit/(Loss) after tax for the period for continuing operations (5-6)	332.34	661.13	354.13	1589.28	375.85	686.63	379.19	1631.90
8	Other comprehensive income/(Loss)								
	A- (i) Items that will not be reclassified to statement of profit or loss								
	(a) Actuarial Gain/(Loss) on defined benefit obligation	(0.59)	(5.19)	0.94	(2.37)	(0.50)	(4.83)	0.94	(2.01)
	(ii) Income Tax relating to item that will not be reclassified to profit or loss	0.15	1.31	(0.24)	0.60	0.12	1.19	(0.24)	0.48
	B-(i) Items that will be reclassified to statement of profit or loss	-	-	-	-	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total other comprehensive Income	(0.44)	(3.88)	0.70	(1.77)	(0.38)	(3.64)	0.70	(1.53)
9	Total comprehensive income for the Period (7+8)	331.90	657.25	354.83	1587.51	375.47	682.99	379.89	1630.37

Sr.no.	Particulars	Standalone				Consolidated			
		Quarter ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
9A	Profit/ (Loss) for the period attributable to								
	Owners of the company	-	-	-	-	330.38	658.07	354.96	1588.33
	Non controlling interest	-	-	-	-	45.47	28.56	24.23	43.57
	Total	-	-	-	-	375.85	686.63	379.19	1631.90
9B	Other comprehensive income attributable to								
	Owners of the company	-	-	-	-	(0.41)	(3.64)	0.70	(1.53)
	Non controlling interest	-	-	-	-	0.03	0.00	0.00	0.00
	Total	-	-	-	-	(0.38)	(3.64)	0.70	(1.53)
9C	Total comprehensive income attributable to								
	Owners of the company	-	-	-	-	329.97	654.43	355.66	1586.80
	Non controlling interest	-	-	-	-	45.50	28.56	24.23	43.57
	Total	-	-	-	-	375.47	682.99	379.89	1,630.37
10	Paid-up equity share capital (Face Value Rs. 10 Each)	1575.10	1575.10	1575.10	1575.10	1575.10	1575.10	1575.10	1575.10
11	Other Equity (excluding revaluation reserve)	-	-	-	14254.27	-	-	-	14255.84
12	Basic and Diluted Earning per equity share after exceptional items (Rs.) (not annualised)	2.11	4.20	2.24	10.09	2.10	4.18	2.25	10.08

NOTES TO RESULTS:

- The above financial results for the quarter ended 30th June, 2024, which have been subjected to review by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 08 August, 2024 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The other income for the quarter ended 30th June 2024 includes VAT subsidy received under MP Industrial Investment Promotion Assistance Scheme of Rs. Nil (Previous quarter ended on 31.03.2024 Rs.353.06 Lakhs)
- The Company has identified "Manufacture and Sale of Corrugated Boxes" as the single operating segment for the continued operations in the Standalone and Consolidated Financial Statement as per Ind AS -108 - Operating Segments.
- The company is having control over the subsidiary entities "M/s Yash Packers, Mumbai"; " Worth Wellness Private Limited, Indore" and results have been consolidated as per Ind AS 110- "Consolidated Financial Statements" notified under Section 133 of The Companies Act, 2013.

Date : 08.08.2024

Place : INDORE

For Worth Peripherals Limited

Raminder Singh Chadha
Managing Director
DIN : 00405932



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Worth Peripherals Limited
Indore (M.P.)

We have reviewed the accompanying statement of unaudited Standalone Financial results ("the statement") of **Worth Peripherals Limited ("the company")** for the quarter ended 30th June, 2024. The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended ("the listing regulations").

This statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended), compliance with Regulation 33 issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would be





aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL & JHAVER
Chartered Accountants



Date: 08/08/2024

Place: Indore

UDIN: 24072124BKFOUI7123

CA. ANIL K. KHANDELWAL
PROPRIETOR
M.No. 072124



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Worth Peripherals Limited
Indore (M.P.)

We have reviewed the accompanying statement of unaudited Consolidated Financial Results ("the statement") of M/s Worth Peripherals Limited ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

Attention is drawn to the fact that figures for the quarter ended 30th June, 2024 of the subsidiaries, "M/s Yash Packers, Mumbai" and "M/s Worth Wellness Private Limited" have not been subjected to review by us. We have relied upon the review report of the Independent Auditors of the subsidiaries in this regard.

This statement, which is the responsibility of the Parent Company's Management and has been approved by the Board of Directors of the Parent Company, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended, read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended), compliance with Regulation 33 of the Listing Regulation Our responsibility is to express an opinion on the Financial Statements based on our review.





We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019, dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended of the Listing Regulations, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results and other financial information of the subsidiary entities namely ("M/s Yash Packers" and "M/s Worth Wellness Private Limited"), included in the consolidated unaudited financial results, whose interim financial results include total revenues of Rs 1805.88 Lakhs and total net profit after tax of Rs 89.29 Lakhs for the quarter ended 30th June, 2024 as considered in the unaudited Consolidated Financial Results.





These interim financial statements/ financial information /financial results have been reviewed by independent auditors of subsidiaries whose report has been furnished to us by the Management, and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated above. Our conclusion is not modified in respect of this matter.

These unaudited interim financial results and other audited financial information have been approved and furnished to us by the management and our conclusion on the statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. Our conclusion is not modified in respect of this matter.

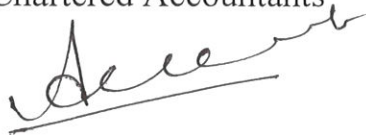
For KHANDELWAL & JHAVER
Chartered Accountants



Date: 08/08/2024

Place: Indore

UDIN: 24072124BKFOUJ5395


CA. ANIL K. KHANDELWAL
PROPRIETOR
M.No. 072124