



WORTH PERIPHERALS LIMITED

Regd. Office: 102, Sanskriti Apartment 44, Saket Nagar, Indore - 452018 (M.P.) India

CIN: L67120MP1996PLC010808

Phone: 0731-2560267, 2560348, Telefax: +91-731-2563425

E-mail: investors@worthindia.com Website: www.worthindia.com

Date: 21st May, 2025

**To,
The Manager- Listing Department
National Stock Exchange of India Limited (NSE Emerge)
Exchange Plaza, Plot No. C/1, Block- G
Bandra- Kurla Complex,
Bandra (E), Mumbai- 400051**

Symbol: WORTH,

Dear Sir/Madam,

Sub: Audited Standalone and Consolidated Financial Results of the Company along with Audit Report for the quarter and ended March 31, 2025 (Integrated Filing)

In accordance with amendments to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, the Integrated Filing (Financial) for the quarter and year ended 31st March, 2025 is enclosed herewith. Thank you.

The above information is available on website of the Company at <https://worthindia.com/> under the Investor Relations Section.

Yours truly,

FOR WORTH PERIPHERALS LIMITED

Raminder

Singh

Chadha

RAMINDER SINGH CHADHA

MANAGING DIRECTOR

DIN: 00405932

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Raminder Singh

Chadha

Date: 2025.05.21

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Enclosed:

- 1. Audited Standalone Financial Results for the 04th Quarter and year ended March 31, 2025**
- 2. Audited Consolidated Financial Results for the 04th Quarter and year ended March 31, 2025**
- 3. Audit Report thereon**
- 4. Annexure B, C, D and E**

Independent Auditor's Report on the Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025 of Worth Peripherals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Worth Peripherals Limited
Indore (M.P.)

Report on audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly and year to date standalone financial results of **M/s Worth Peripherals Limited** ("The Company") for the quarter ended March 31, 2025 and the year to date results for the period April 1, 2024 to March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Listed Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting standards ("Ind AS") and other accounting Principles generally accepted in India; of the net profit and other comprehensive Income and other financial information for the Quarter ended March 31, 2025 as well as the year to date results for the period from April 1, 2024 to March 31, 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For MAHESHWARI & GUPTA

Chartered Accountants

FRN: 006179C

CA. MANOJ GUPTA

Partner

M. No. 071927



Date: 21/05/2025

Place: Indore

UDIN: 25071927BMU1UW8250

WORTH PERIPHERALS LIMITED

Regd. Office : 102 Sanskrati Appartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

Website: www.worthindia.com

Statement of Standalone Audited Financial Results for the quarter and year ended on 31st March, 2025

(₹ Lakhs) unless otherwise stated

Sr.No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (Refer Note-7)	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Income from Operations	4,908.28	4,811.87	4,384.06	19,470.84	17,396.38
	(b) Other income	248.37	174.17	479.05	726.46	931.81
	Total income	5,156.65	4,986.04	4,863.11	20,197.30	18,328.19
2	Expenses					
	(a) Cost of Material consumed	3,457.67	3,460.86	3,065.98	13,969.40	12,286.22
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	(21.63)	(9.48)	(31.85)	(20.52)	(29.36)
	(c) Employee benefit expense	329.12	325.25	291.98	1,312.74	1,169.08
	(d) Finance cost	26.53	2.45	3.46	34.60	10.95
	(e) Depreciation and amortisation expense	110.28	123.03	111.62	474.55	476.22
	(f) Other expenses	567.86	551.98	549.44	2,356.71	2,289.83
	Total expenses	4,469.83	4,454.09	3,990.63	18,127.48	16,202.94
3	Profit before exceptional item and tax (1-2)	686.82	531.95	872.48	2,069.81	2,125.25
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3+4)	686.82	531.95	872.48	2,069.81	2,125.25
6	Tax Expenses					
	(a) Current tax	159.10	120.22	206.37	494.68	515.58
	(b) Deferred tax	(1.99)	(0.83)	4.98	(5.18)	20.39
	Total Tax Expenses (a+b)	157.11	119.39	211.35	489.50	535.97
7	Profit after tax (5-6)	529.71	412.56	661.13	1,580.32	1,589.28
Sr.no.	Particulars	Stand Alone				
		Quarter ended		Year Ended		
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (Refer Note-7)	Unaudited	Audited (Refer Note-7)	Audited	Audited
8	Other comprehensive income/(Loss)					
	A- Items that will not be reclassified to profit or loss					
	(i) Gain/(Loss) on remeasurement of the defined benefit plans	1.71	(0.59)	(5.19)	(0.07)	(2.37)
	(ii) Income tax effect on above	(0.43)	0.15	1.31	0.02	0.60
	B- Items that will be reclassified to profit or loss					
	(ii) Income tax effect on above	-	-	-	-	-
	Total other comprehensive Income / (Loss)	1.28	(0.44)	(3.88)	(0.05)	(1.77)
9	Total comprehensive income for the period/ year (7+8)	530.99	412.12	657.25	1,580.27	1,587.51
9A	Profit for the period/ year attributable to Owners of the company	-	-	-	-	-
	Non-controlling interests	-	-	-	-	-
9B	Other comprehensive income for the period/year attributable to Owners of the company	-	-	-	-	-
	Non-controlling interests	-	-	-	-	-
9C	Total comprehensive income for the period/year attributable to Owners of the company	-	-	-	-	-
	Non-controlling interests	-	-	-	-	-
10	Paid up equity share capital (Face Value Rs.10/- Per share)	1,575.10	1,575.10	1,575.10	1,575.10	1,575.10
11	Other Equity (excluding revaluation reserve)	-	-	-	15,794.38	14,254.27
12	Basic and Diluted Earnings per share after exceptional items (not annualised) (in ₹)	3.36	2.62	4.20	10.03	10.09

Notes-

1. The above standalone & consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under Section 133 of The Companies Act, 2013 read with the companies (Indian Accounting Standard) rules, 2015 as amended time to time and other accounting principles generally accepted in India, and in compliances with regulation 32 of the SEBI (Listing Obligation & Disclosure requirements).
2. The company is having control over the subsidiary entities "M/s Yash Packers" and "Worth Wellness Private Limited". Results have been consolidated as per Ind AS 110- "Consolidated Financial Statements" notified under Section 133 of The Companies Act, 2013.
3. The above Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2025 which have been audited by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 21st May, 2025 in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015. The Statutory Auditors have conducted the audit of financial statements and have expressed an unqualified audit opinion.
4. The Other Income for the year ended 31st March, 2025 includes VAT Subsidy received under MP Industrial Investment Pomotion Assistance Scheme of Rs. NIL. (Previous Year Rs. 442.38 Lakhs.)
5. The Company has identified "Manufacture and Sale of Corrugated Boxes" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per Ind AS-108 - Operating Segments.
6. The CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
7. The figure for quarter ended 31st March, 2025 are balancing figures between audited figures in respect of full financial year ended 31st March, 2025 and unaudited published figure up to 31st December, 2024 being the end of third quarter of the financial year which were subjected to limited review.
8. The Board of Directors recommended of final Dividend @ 10% i.e., Re 1.00/- (Rupees One) per equity share of face value of Rs. 10 each for the Financial Year ended 31st March, 2025 subject to the approval of shareholders in the ensuing Annual General Meeting.

Date : 21/05/2025 For and on behalf of the Board of Directors of Worth Peripherals Limited
Place : INDORE

Raminder
Singh Chadha

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Raminder Singh Chadha
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Raminder Singh Chadha
Managing Director
DIN : 00405932

WORTH PERIPHERALS LIMITED

Regd. Office : 102 Sanskrati Appartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

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Statement of Audited Standalone Assets and Liabilities as at 31st March, 2025

Particulars		Standalone	
		As at	As at
		31.03.2025	31.03.2024
		Audited	Audited
A ASSETS			
1 Non-current assets			
(a) Property, plant and equipment		5,550.38	6,051.49
(b) Capital Work-in-Progress			
(c) Financial Assets			
(i) Investments		2,358.51	2,174.40
(ii) Other financial assets		63.84	62.35
(d) Other non-current assets		5.90	3.81
Total Non-current assets		7,978.63	8,292.05
2 Current assets			
(a) Inventories		1,266.23	1,571.45
(b) Financial Assets			
(i) Trade receivables		2,625.69	2,705.69
(ii) Cash and cash equivalents		221.58	99.49
(iii) Bank Balances other than (ii) above		6,569.64	4,819.75
(iv) Others financial assets		25.12	29.89
(c) Other current assets		75.90	77.22
Total current assets		10,784.16	9,303.49
3 Assets Classified as held for Sale		-	-
Total Assets		18,762.79	17,595.54
B EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital		1,575.10	1,575.10
(b) Other Equity		15,794.38	14,254.27
Equity attributable to owners of the company		17,369.48	15,829.37
Total Equity		17,369.48	15,829.37
Liabilities			
1 Non - current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ia) Lease liabilities		43.40	44.42
(b) Provisions		34.85	35.40
(c) Deferred tax liabilities (net)		771.22	776.42
Total Non current liabilities		849.47	856.24
2 Current liabilities			
(a) Financial liabilities			
(i) Borrowings		71.00	144.50
(ia) Lease liabilities		1.02	0.93
(ii) Trade payables			
a) Total outstanding dues of micro and small enterprises		80.76	83.39
b) Total outstanding dues of creditors other than micro and small enterprises		236.77	405.59
(b) Other current liabilities		89.96	130.93
(c) Provisions		6.82	5.81
(d) Current Tax Liability (Net)		57.51	138.78
Total Current Liabilities		543.84	909.93
Total Equity & Liabilities		18,762.79	17,595.54

Date : 21/05/2025

Place : INDORE

For and on behalf of the Board of Directors of Worth Peripherals Limited

Raminder Singh Chadha
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 Raminder Singh Chadha
 Date: 2025.05.21
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 Raminder Singh Chadha
 Managing Director
 DIN : 00405932

WORTH PERIPHERALS LIMITED

Regd. Office : 102 Sanskrati Appartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

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Audited Standalone Cash Flow Statement for the Year ended on 31st March, 2025

	Particulars	Standalone	
		For the year ended 31.03.2025	For the year ended 31.03.2024
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	2,069.81	2,125.25
	Adjustments for:		
	Depreciation & amortisation expense	474.55	477.02
	(Net gain) / loss on sale of Property, Plant and Equipment	(3.75)	(2.11)
	Interest income	(535.66)	(428.55)
	Finance costs	34.60	10.95
	Operating Profit before working capital changes	2,039.55	2,182.56
	Movements in working capital changes		
	(Increase)/ Decrease in inventories	305.21	(421.78)
	(Increase)/ Decrease in trade receivables	80.00	(398.61)
	(Increase)/ Decrease in other current financial assets	29.90	(29.89)
	(Increase)/ Decrease in other current assets	1.33	170.89
	(Increase)/ Decrease in trade payables	(171.45)	(111.16)
	(Increase)/ Decrease in other current liabilities	(93.07)	(76.95)
	Increase/ (Decrease) in provisions	0.39	(2.87)
	Cash generated from operations	2,191.86	1,312.19
	Net Income Tax (Paid) / refund received	(523.85)	(398.68)
	Net cash generated from operating activities (A)	1,668.01	913.51
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Payments for purchase of Property, Plant & Equipment and Capital Work-in-Progress	(449.14)	(242.71)
	Proceeds from disposal of Property, Plant and Equipment	19.46	2.58
	(Increase)/ Decrease in other non-current assets	(3.58)	(6.25)
	Proceeds from state investment promotion scheme	460.00	-
	Interest received	413.47	460.27
	Investments in subsidiary entities and joint venture	(87.04)	(141.44)
	Proceeds from sale of investment in subsidiary entities and joint venture	-	3.00
	Bank balances not consider as cash and cash equivalents		
	Fixed deposits	(1,749.89)	(893.18)
	Net cash (used in) investing activities (B)	(1,396.73)	(817.73)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from borrowings	212.99	190.03
	Repayments of borrowings	(286.49)	(241.03)
	Finance costs	(30.29)	(6.55)
	Dividend paid	(40.16)	(40.47)
	Repayment towards lease liabilities	(5.24)	(5.24)
	Net cash generated from/ (used in) financing activities (C)	(149.19)	(103.26)
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	122.09	(7.48)
	Cash and Cash Equivalents at the beginning of the year	99.49	106.97
	Cash and Cash Equivalents at the end of the year	221.58	99.49

Date : 21/05/2025

Place : INDORE

For and on behalf of the Board of Directors of Worth Peripherals Limited

Raminder Singh

Singh

Chadha

Raminder Singh Chadha

Managing Director

DIN : 00405932

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Raminder Singh

Chadha

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Independent Auditor's Report on the Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2025 of Worth Peripherals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Worth Peripherals Limited
Indore (M.P.)

Opinion

We have audited the accompanying quarterly and year to date consolidated financial results of **M/s Worth Peripherals Limited** (hereinafter referred to as the 'Holding Company'), its wholly owned subsidiary and jointly controlled entity (Holding Company, its subsidiary and jointly controlled entity together referred to as "the Group") and its share of net profit after tax and total comprehensive income for the year ended 31st March, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. Includes the annual financial results of the wholly owned subsidiary, namely M/s Worth Wellness Private Limited and the jointly controlled entity, namely M/s Yash Packers, Mumbai.
- ii. is presented in accordance with the requirements of regulation 33 of the Listing Regulations in this regard; and



- iii. give a true and fair view in conformity with the Indian Accounting standards ("Ind AS"), and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's management is responsible for the preparation and presentation of these consolidated financial results as approved by Board of Directors that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations.

The respective Board of Directors and management of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and

other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors and management of the companies included in the Group and jointly controlled entities are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or lies no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by SEBI under regulation 33(8) of the Listing Regulations, to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We have audited the financial results and other financial information of the jointly controlled entity namely **M/s Yash Packers** included in the quarterly and year to date consolidated financial results, whose financial results reflect total income of Rs. 2227.71 lakhs and Rs. 8131.90 lakhs and total net profit /(loss) after tax of Rs. 43.88 lakhs and Rs. 383.06 lakhs and total comprehensive income/(loss) of Rs. 34.71 lakhs and Rs. 374.08 lakhs, for the quarter and year ended March 31, 2025 respectively and as considered in the audited consolidated financial results.



We have audited the financial results and other financial information of the subsidiary namely **Worth Wellness Private Limited** included in the quarterly and year to date consolidated financial results, whose financial results reflect total income of Rs. 0.05 lakhs and Rs. 1.63 lakhs respectively and total net profit /(loss) after tax of Rs. (-) 35.76 lakhs and Rs. (-) 41.96 lakhs and total comprehensive income/(loss) of Rs. (-) 35.76 lakhs and Rs. (-) 41.96 lakhs, for the quarter and year ended March 31, 2025 respectively and as considered in the audited consolidated financial results.

The Financial Results include the results for the quarter ended March 31st, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For MAHESHWARI & GUPTA

Chartered Accountants

FRN: 006179C

CA. MANOJ GUPTA

Partner

M. No. 071927

Date: 21/05/2025

Place: Indore

UDIN: 25071927BMV1UX8289



WORTH PERIPHERALS LIMITED

Regd. Office : 102 Sanskrati Appartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

Website: www.worthindia.com

Statement of Consolidated Audited Financial Results for the quarter and year ended on 31st March, 2025

(₹ Lakhs) unless otherwise stated

Sr.No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (Refer Note-7)	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Income from Operations	7,115.72	6,805.69	5,931.13	27,579.15	23,845.75
	(b) Other income	151.51	113.87	459.64	463.73	844.16
	Total income	7,267.23	6,919.56	6,390.77	28,042.88	24,689.91
2	Expenses					
	(a) Cost of Material consumed	5,143.49	5,034.41	4,269.65	20,263.66	17,366.77
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	(21.35)	(26.23)	(24.92)	(45.11)	(46.08)
	(c) Employee benefit expense	433.99	424.96	408.21	1,695.48	1,580.31
	(d) Finance cost	136.46	17.79	18.96	195.92	168.74
	(e) Depreciation and amortisation expense	157.34	167.56	128.65	657.18	614.88
	(f) Other expenses	719.85	657.56	678.42	2,878.49	2,809.05
	Total expenses	6,569.78	6,276.05	5,478.97	25,645.62	22,493.67
3	Profit before exceptional item and tax (1-2)	697.45	643.51	911.80	2,397.26	2,196.24
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3+4)	697.45	643.51	911.80	2,397.26	2,196.24
6	Tax Expenses					
	(a) Current tax	173.04	133.53	206.33	522.02	517.10
	(b) Deferred tax	3.95	39.65	18.84	140.86	47.24
	Total Tax Expenses (a+b)	176.99	173.18	225.17	662.88	564.34
7	Profit after tax (5-6)	520.46	470.33	686.63	1,734.38	1,631.90
Sr.no.	Particulars	Consolidated				
		Quarter ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (Refer Note-7)	Unaudited	Audited (Refer Note-7)	Audited	Audited
8	Other comprehensive income/(Loss)					
	A- Items that will not be reclassified to profit or loss					
	(i) Gain/(Loss) on remeasurement of the defined benefit plans	(11.61)	(0.50)	(4.83)	(13.12)	(2.01)
	(ii) Income tax effect on above	3.73	0.12	1.19	4.09	0.48
	B- Items that will be reclassified to profit or loss					
	(ii) Income tax effect on above	-	-	-	-	-
	Total other comprehensive Income / (Loss)	(7.88)	(0.38)	(3.64)	(9.03)	(1.53)
9	Total comprehensive income for the period/ year (7+8)	512.58	469.95	682.99	1,725.35	1,630.37
9A	Profit for the period/ year attributable to Owners of the company	499.15	410.21	658.07	1,543.47	1,588.33
	Non-controlling interests	21.31	60.12	28.56	190.91	43.57
		520.46	470.33	686.63	1,734.38	1,631.90
9B	Other comprehensive income for the period/year attributable to Owners of the company	(3.30)	(0.41)	(3.64)	(4.54)	(1.53)
	Non-controlling interests	(4.58)	0.03	-	(4.49)	-
		(7.88)	(0.38)	(3.64)	(9.03)	(1.53)
9C	Total comprehensive income for the period/year attributable to Owners of the company	495.85	409.80	654.43	1,538.93	1,586.80
	Non-controlling interests	16.73	60.15	28.56	186.42	43.57
		512.58	469.95	682.99	1,725.35	1,630.37
10	Paid up equity share capital (Face Value Rs.10/- Per share)	1,575.10	1,575.10	1,575.10	1,575.10	1,575.10
11	Other Equity (excluding revaluation reserve)	-	-	-	15,754.17	14,255.84
12	Basic and Diluted Earnings per share after exceptional items (not annualised) (in ₹)	3.17	2.60	4.18	9.80	10.08

NOTES TO RESULTS:

- 1 The above standalone & consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under Section 133 of The Companies Act, 2013 read with the companies (Indian Accounting Standard) rules, 2015 as amended time to time and other accounting principles generally accepted in India, and in compliances with regulation 32 of the SEBI (Listing Obligation & Disclosure requirements)
- 2 The company is having control over the subsidiary entities "M/s Yash Packers" and "Worth Wellness Private Limited". Results have been consolidated as per Ind AS 110- "Consolidated Financial Statements" notified under Section 133 of The Companies Act, 2013 .
- 3 The above Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2025 which have been audited by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 21st May, 2025 in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements)
- 4 The Other Income for the year ended 31st March, 2025 includes VAT Subsidy received under MP Industrial Investment Promotion Assistance Scheme
- 5 The Company has identified "Manufacture and Sale of Corrugated Boxes" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per Ind AS-108 - Operating Segments.
- 6 The CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 7 The figure for quarter ended 31st March, 2025 are balancing figures between audited figures in respect of full financial year ended 31st March, 2025 and unaudited published figure up to 31st December, 2024 being the end of third quarter of the financial year which were subjected to
- 8 The Board of Directors recommended of final Dividend @ 10% i.e., Re 1.00/- (Rupees One) per equity share of face value of Rs. 10 each for the Financial Year ended 31st March, 2025 subject to the approval of shareholders in the ensuing Annual General Meeting.

Date : 21/05/2025

Place : INDORE

For and on behalf of the Board of Directors of Worth Peripherals Limited

Raminder Singh Chadha
Digitally signed by
Raminder Singh
Chadha
Date: 2025.05.21
17:16:21 +05'30'
Raminder Singh Chadha
Managing Director
DIN : 00405932

WORTH PERIPHERALS LIMITED

Regd. Office : 102 Sanskrati Appartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

Website: www.worthindia.com

Statement of Audited Consolidated Assets and Liabilities as at 31st March, 2025

(₹ Lakhs)

Particulars		Consolidated	
		As at	As at
		31.03.2025	31.03.2024
		Audited	Audited
A ASSETS			
1 Non-current assets			
(a) Property, plant and equipment		8,430.49	9,083.39
(b) Capital Work-in-Progress		100.16	60.98
(c) Financial Assets			
(i) Other financial assets		97.12	131.27
(d) Other non-current assets		1,460.42	338.05
Total Non-current assets		10,088.19	9,613.69
2 Current assets			
(a) Inventories		1,574.45	2,015.77
(b) Financial Assets			
(i) Trade receivables		4,263.36	3,935.23
(ii) Cash and cash equivalents		333.39	113.47
(iii) Bank Balances other than (ii) above		6,569.64	4,819.75
(iv) Others financial assets		25.12	30.08
(c) Other current assets		112.94	128.12
Total current assets		12,878.90	11,042.42
3 Assets Classified as held for Sale		-	-
Total Assets		22,967.09	20,656.11
B EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital		1,575.10	1,575.10
(b) Other Equity		15,817.87	14,319.54
Equity attributable to owners of the company		17,392.97	15,894.64
Non Controlling Interests		1,496.68	1,492.73
Total Equity		18,889.65	17,387.37
Liabilities			
1 Non - current liabilities			
(a) Financial liabilities			
(i) Borrowings		544.37	765.05
(ia) Lease liabilities		91.39	92.42
(b) Provisions		78.31	61.47
(c) Deferred tax liabilities (net)		939.88	803.10
Total Non current liabilities		1,653.95	1,722.04
2 Current liabilities			
(a) Financial liabilities			
(i) Borrowings		1,351.97	174.54
(ia) Lease liabilities		1.02	0.93
(ii) Trade payables			
a) Total outstanding dues of micro and small enterprises		81.22	89.10
b) Total outstanding dues of creditors other than micro and small enterprises		737.09	944.28
(b) Other current liabilities		163.62	191.32
(c) Provisions		11.56	6.32
(d) Current Tax Liability (Net)		77.01	140.21
Total Current Liabilities		2,423.49	1,546.70
Total Equity & Liabilities		22,967.09	20,656.11

Date : 21/05/2025

Place : INDORE

For and on behalf of the Board of Directors of Worth Peripherals Limited

Digitally signed by
 Raminder Singh
 Singh Chadha
 Date: 2025.05.21
 17:16:45 +05'30'
 Raminder Singh Chadha
 Managing Director
 DIN : 00405932

WORTH PERIPHERALS LIMITED

Regd. Office : 102 Sanskrati Appartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

Website: www.worthindia.com

Consolidated Cash Flow Statement for the Year ended on 31st March, 2025

(₹ Lakhs)

	Particulars	Consolidated	
		For the year ended 31.03.2025	For the year ended 31.03.2024
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	2,397.26	2,196.24
	Adjustments for:		
	Depreciation & amortisation expense	657.17	615.68
	(Net gain) / loss on sale of Property, Plant and Equipment	(12.56)	(2.80)
	Interest income	(441.00)	(378.60)
	Finance costs	195.92	168.75
	Operating Profit before working capital changes	2,796.79	2,599.27
	Movements in working capital changes		
	(Increase)/ Decrease in inventories	441.32	(514.51)
	(Increase)/ Decrease in trade receivables	(328.13)	(211.62)
	(Increase)/ Decrease in other current financial assets	30.08	56.11
	(Increase)/ Decrease in other current assets	15.19	(38.47)
	(Increase)/ Decrease in trade payables	(215.08)	29.20
	(Increase)/ Decrease in other current liabilities	(27.70)	(49.35)
	Increase/ (Decrease) in provisions	8.97	24.06
	Cash generated from operations	2,721.43	1,894.69
	Net Income Tax (Paid) / refund received	(585.22)	(547.83)
	Net cash generated from operating activities (A)	2,136.22	1,346.86
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Payments for purchase of Property, Plant & Equipment and Capital Work-in-Progress	(532.12)	(1,661.52)
	Proceeds from disposal of Property, Plant and Equipment	41.22	4.68
	(Increase)/ Decrease in other non-current assets	(1,088.22)	162.28
	Proceeds from state investment promotion scheme	460.00	-
	Interest received	415.89	301.53
	Changes in non controlling interest	(182.92)	75.50
	Bank balances not consider as cash and cash equivalents		
	Fixed deposits	(1,749.89)	(690.80)
	Net cash (used in) investing activities (B)	(2,636.04)	(1,808.33)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from borrowings	1,493.96	916.23
	Repayments of borrowings	(537.20)	(248.35)
	Finance costs	(186.82)	(159.54)
	Dividend paid	(40.16)	(40.48)
	Repayment towards lease liabilities	(10.04)	(10.04)
	Net cash generated from/ (used in) financing activities (C)	719.74	457.82
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	219.92	(3.65)
	Cash and Cash Equivalents at the beginning of the year	113.47	117.12
	Cash and Cash Equivalents at the end of the year	333.39	113.47

Date : 21/05/2025

Place : INDORE

For and on behalf of the Board of Directors of Worth Peripherals Limited

Raminder Singh Chadha
 Digitally signed by Raminder Singh Chadha
 Date: 2025.05.21 17:17:05 +05'30'
 Raminder Singh Chadha
 Managing Director
 DIN : 00405932



WORTH PERIPHERALS LIMITED

Regd. Office: 102, Sanskriti Apartment 44, Sakét Nagar, Indore - 452018 (M.P.) India

CIN: L67120MP1996PLC010808

Phone: 0731-2560267, 2560348, Telefax: +91-731-2563425

E-mail: investors@worthindia.com Website: www.worthindia.com

Date: 21st May, 2025

To,
The Manager, Listing Department
National Stock Exchange of India Limited.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400051
Maharashtra, India.

**Subject: Declaration pursuant to Regulation 33 (3)(d) of the Securities & Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

I, G S Agarwal, Chief Financial Officer of Worth Peripherals Limited (CIN: L67120MP1996PLC010808), hereby declare that the Statutory Auditors of the Company, M/S Maheshwari & Gupta (FRN:006179C), Chartered Accountants have issued an Auditor's Report with unmodified opinion on the Standalone and Consolidated audited financial results for the quarter and financial year ended March 31, 2025.

This declaration is given in compliance with the Reg 33(3)(d) of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, as amended.

PAN: ADBPA8621P

Kindly take this declaration on your records and oblige.

FOR, WORTH PERIPHERALS LIMITED

**G S AGARWAL
CHIEF FINANCIAL OFFICER
PAN: ADBPA8621P**



WORTH PERIPHERALS LIMITED

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E-mail: investors@worthindia.com Website: www.worthindia.com

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – Not Applicable

C. Format for disclosing outstanding default on loans and debt securities –

S. NO.	Particulars	In INR Crore
1.	Loans/ revolving facilities like cash credit from banks/ financial institutions	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short term and long-term debt	0

D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Attached as annexure D

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) – Not Applicable



WORTH PERIPHERALS LIMITED

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CIN: L67120MP1996PLC010808

Phone: 0731-2560267, 2560348, Telefax: +91-731-2563425

E-mail: investors@worthindia.com Website: www.worthindia.com

Date: 21st May, 2025

To,
The Manager, Listing Department
National Stock Exchange of India Limited.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400051
Maharashtra, India.

NSE Symbol: WORTH

Sub: Initial Disclosure to be made by an entity under SEBI circular on Fund raising by issuance of debt securities by Large Entities

Dear Sir/Madam,

With reference to SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 as amended from time to time, read with latest SEBI Circular No. SEBI/HO/DDHSPD1/P/CIR/2023/172 dated October 19, 2023 we confirm that we are not a Large Corporate as per the applicability criteria given under the said circular.

S. No.	Particulars	Details
1.	Name of the Company	Worth Peripherals Limited
2.	CIN	L67120MP1996PLC010808
3.	Security Listed on Stock Exchange	Equity Shares
4.	*Outstanding borrowing of company as on 31st March, 2025 as applicable (in Rs Lakhs)	NIL
5.	Highest Credit Rating During the FY along with name of the Credit Rating Agency	BBB + (CRISIL)
6.	Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

Based on the above information we confirm that our Company – Worth Peripherals Limited is **NOT A LARGE CORPORATE (LC)** as per the framework provided in the aforesaid circular.

This is for your information and record.

THANKYOU

FOR, WORTH PERIPHERALS LIMITED

Raminder
Singh
Chadha
Date: 2025.05.21
17:17:35 +05'30'

RAMINDER CHADHA
MANAGING DIRECTOR
DIN: 00405932