



WORTH PERIPHERALS LIMITED

Regd. Office: 102, Sanskriti Apartment 44, Saket Nagar, Indore – 452018 (M.P.) India

CIN: L67120MP1996PLC010808

Phone: 0731-2560267, 2560348 Telefax: +91-731-2563425

E-mail: cs@worthindia.com, Website: www.worthindia.com

Date: 24.04.2025

To,
The Manager, Listing Department
National Stock Exchange of India Limited.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400051
Maharashtra, India.

NSE Symbol: WORTH
Series: EQ

Subject: Comments of Board of Directors on fine imposed by Stock Exchange

Dear Sir/Madam,

This has reference to the subject cited above related to the fine imposed by National Stock Exchange of India Limited vide notice(s) dated March 12, 2025, issued to the Company under Regulation 29 of SEBI (Listing Obligation and Disclosure Requirements) pertaining to delay in submitting the notice of the Board Meeting held on February 11, 2025 to National Stock Exchange of India Limited.

The notice received from the Stock Exchanges were placed before the Board of Directors at their next Board meeting and the members of the Board after discussion and deliberation, have provided their comments as under:

1. The Board of Directors acknowledges the observations made by the Stock Exchange(s) regarding non-compliance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to the delay in submitting the notice of the Board Meeting held on February 11, 2025, to the National Stock Exchange of India Limited. The Board took note of the penalty imposed by the Exchange amounting to ₹10,000/- plus applicable GST.
2. The Board further noted that the Company has since complied with the regulatory requirements and has paid the aforementioned fine within the stipulated time frame.
3. It was observed that the notice for the Board Meeting was issued on February 7, 2025, for the meeting scheduled on February 11, 2025, thus maintaining a clear gap of more than two days, assuming Saturday is considered a working day. The delay was an unintentional oversight and purely inadvertent.
4. The Board has taken cognizance of the matter and has advised the Key Managerial Personnel (KMP) to ensure strict and timely adherence to all applicable regulatory requirements. Additionally, the Compliance Team has been instructed to strengthen monitoring mechanisms for regulatory filings and obligations to prevent any such occurrences in the future. This is aimed at safeguarding investor interests and reinforcing the Company's corporate governance practices.
Please find the notice received from the stock exchanges are enclosed as annexure.

You are requested to please take the information on your records.

Thanking you,
Yours Faithfully,

FOR WORTH PERIPHERALS LIMITED

Raminder

Singh Chadha

Digitally signed by
Raminder Singh Chadha
Date: 2025.04.24
13:50:36 +05'30'

Raminder Singh Chadha
Managing Director
DIN: 00405932

NSE/LIST-SOP/COMB/FINES/0296**March 12, 2025**

To,
The Company Secretary
Worth Peripherals Limited
102, Sanskriti Appt, 44, Saket Nagar,
Madhya Pradesh, Indore, Pin-452018

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance and to make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.

You may also file request for waiver of fines with detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange’s website. For ready reference you may refer below links:

- i. **Policy on exemption of fine:**
https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf
- ii. **Policy on processing of waiver application:**
https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf

The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link (Please note that waiver applications sent via mail will not be considered):

NEAPS>>Compliance>>Fine Waiver>>Waiver Request

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Signer: RACHNA JHA
Date: Wed, Mar 12, 2025 19:50:25 IST
Location: NSE

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Harshita Chaubal
- Ms. Suman Lahoti
- Ms. Madhu Kadam
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweety Mamodia (Waiver request)

Yours faithfully

For **National Stock Exchange of India Limited**

Rachna Jha
Manager

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Annexure

Regulation	Month	Fine amount per instance (Rs.)	No. of instance	Fine amount (Rs.)
29	28-Feb-2025	10000	1	10,000
Total Fine				10,000
(GST @18%)				1,800
Total				11,800

Notes:

- If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

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